

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013

Particulars	Sandstone						Consolidated					
	(Un-Audited) Quarter ended		(Un-Audited) Nine months ended		(Audited) Year Ended		(Un-Audited) Quarter ended		(Un-Audited) Nine months ended		(Audited) Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Income from operation	577.25	3,526.47	8,283.71	7,994.70	22,248.94	31,592.68	2,096.73	4,576.16	13,771.69	13,702.06	35,288.40	48,736.22
Reversal of sale of previous years		(1,079.24)		(1,079.24)			(133.59)	(1,079.24)		(1,212.83)		
Net Income	577.25	2,447.23	8,283.71	6,915.46	22,248.94	31,592.68	1,963.13	3,496.92	13,771.69	12,489.23	35,288.40	48,736.22
Expenses												
a) Increase/decrease in stock in trade	(0.00)	2,453.64	(879.65)	2,108.99	(943.23)	(650.03)	1,303.93	2,540.06	(564.87)	4,398.62	(1,408.65)	(1,098.92)
b) Cost of sales and services	346.95	616.04	6,923.14	4,613.31	16,781.12	23,694.93	638.40	876.97	10,752.40	6,979.91	26,634.25	36,188.50
c) Employee costs	388.58	297.72	343.61	1,022.75	1,121.62	1,399.45	409.51	320.71	372.12	1,090.10	1,217.84	1,318.63
d) Depreciation and amortization	507.37	552.14	509.23	1,550.34	1,944.61	1,944.61	821.12	866.78	863.13	2,489.51	2,385.83	3,118.01
e) Other expenditure - Refer Note 1	7,686.33	1,499.41	539.63	9,676.21	1,584.45	2,272.50	10,037.61	2,720.83	657.33	13,377.52	1,997.22	2,934.36
Total Expenses	8,929.23	5,419.15	7,435.96	18,971.61	19,924.37	28,661.46	13,210.56	7,325.35	12,080.11	28,335.66	30,826.49	42,860.59
Profit/(loss) from operations before Other Income and Interest and exceptional items	(8,351.98)	(2,971.92)	(847.75)	(2,056.16)	2,324.57	2,931.22	(11,247.41)	(3,828.43)	1,691.58	(15,946.42)	4,461.91	5,875.63
Other Income	921.21	73.25	1,61.44	1,091.76	488.38	651.27	966.78	28.05	1,172.77	1,078.50	383.74	484.65
Profit/(loss) before interest and exceptional items	(7,430.77)	(2,898.67)	(236.31)	(964.39)	2,812.95	3,582.48	(10,280.63)	(3,800.37)	1,808.85	(14,778.22)	4,845.65	6,324.28
Finance Cost	99.61	117.77	366.66	550.12	967.27	1,263.69	(191.64)	315.76	739.63	1,170.50	1,938.05	2,611.83
Profit/(loss) before tax and exceptional items	(7,530.38)	(3,016.44)	642.53	(1,514.51)	1,845.68	2,318.79	(10,452.27)	(4,116.13)	1,075.23	(15,938.82)	3,712.45	3,712.45
Exceptional items - Refer Note 2												
Exceptional items - Refer Note 3												
Profit/(loss) before tax	(7,530.38)	(3,016.44)	642.53	(1,514.51)	1,845.68	2,318.79	(10,452.27)	(4,116.13)	1,075.23	(15,938.82)	3,712.45	3,712.45
Provision for current tax												
Provision for deferred tax	(23.39)	(37.31)	212.97	(72.61)	593.47	627.42	(0.28)	(0.28)	370.25	(210.99)	970.43	1,064.48
Net Profit/(loss) for the period before Minority Interest	(7,506.99)	(5,843.85)	434.07	(1,437.22)	1,246.95	1,566.28	(12,778.42)	(4,116.13)	726.71	(12,888.10)	1,965.39	2,508.42
Minority Interest												
Net Profit/(loss) for the period	(7,506.99)	(5,843.85)	434.07	(1,437.22)	1,246.95	1,566.28	(12,434.25)	(4,116.13)	726.71	(12,204.95)	1,965.39	2,508.42
Paid up equity capital (Face value of Rs. 10/- per share)	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
Reserves excluding revaluation reserves	(37.43)	(33.90)	2.16	(71.33)	6.22	7.81	(61.99)	(45.32)	3.62	(109.02)	9.79	12.51
Earning per share (of Rs. 10/- each)	(37.43)	(33.90)	2.16	(71.33)	6.22	7.81	(61.99)	(45.32)	3.62	(109.02)	9.79	12.50
Basic (in Rs.)												
Diluted (in Rs.)												
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
a) Number of Equity Shares	9,705,568	9,517,989	8,646,443	9,705,568	8,646,443	8,646,443	9,705,568	9,517,989	8,646,443	9,705,568	8,646,443	8,646,443
b) Percentage of Shareholding	48.39%	47.45%	43.11%	48.39%	43.11%	43.11%	48.39%	47.45%	43.11%	48.39%	43.11%	43.11%
2. Promoters and Promoter Group Share Holding												
a) Pledged/Encumbered												
Number of shares	6,551,089	6,738,668	6,086,805	6,551,089	6,086,805	7,134,348	6,551,089	6,738,668	6,551,089	6,086,805	7,134,348	6,551,089
Percentage of shares (as % of the total shareholding of promoter and promoter group)	63.28%	63.93%	53.34%	63.28%	53.34%	62.57%	63.28%	63.93%	63.28%	63.28%	53.34%	62.52%
Percentage of shares (as % of the total share capital of the company)	32.66%	33.60%	30.35%	32.66%	30.35%	35.57%	32.66%	33.60%	30.35%	32.66%	30.35%	35.57%
b) Non-Encumbered												
Number of shares	3,801,593	3,801,593	5,325,002	3,801,593	5,325,002	4,277,459	3,801,593	3,801,593	5,325,002	3,801,593	5,325,002	4,277,459
Percentage of shares (as % of the total shareholding of promoter and promoter group)	36.72%	36.07%	46.66%	36.72%	46.66%	37.48%	36.72%	36.07%	46.66%	36.72%	46.66%	37.48%
Percentage of shares (as % of the total share capital of the company)	18.95%	18.95%	26.54%	18.95%	26.54%	21.32%	18.95%	18.95%	26.54%	18.95%	26.54%	21.32%
B. INVESTOR COMPLAINTS												
Pending at the beginning of the quarter	0	0	0	0	0	0	0	0	0	0	0	0
Received during the quarter	0	0	0	0	0	0	0	0	0	0	0	0
Disposed of during the year	0	0	0	0	0	0	0	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0	0	0	0	0	0	0	0

Notes:-

- The above statement of Financial Results for the half year ended December 31, 2013 as reviewed by the Audit Committee have been taken on record at the meeting of the Board of Directors of the Company held on Feb 13, 2014
- The Limited Review for the period ended December 31, 2013 has been carried out by the Statutory Auditors of the Company.
- Other expenses include an amount of Rs. 45.38 Crore (Standalone) & 47.57 Crore (Consolidated) of debtors written off and an amount of Rs. 38.16 crore (Standalone) & 69.29 crore (Consolidated) for provision of doubtful debts.
- Exceptional items denotes loss on sale of inventory.
- Exceptional items denotes written off advances.