

Audited Financial Results for the Quarter and Year ended March 31, 2014

(Rs. in Lacs)

Particulars	Standalone				Consolidated			
	(Un-Audited) Quarter ended		(Audited) Year ended		(Un-Audited) Quarter ended		(Audited) Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	

PART I									
Income from operation	3,020.22	577.25	9,343.74	9,935.68	31,592.68	2,422.22	2,096.73	13,447.82	16,124.28
Reversal of sale of previous year									
Net Income	(1,304.33)	346.95	295.20	804.66	(650.03)	(389.43)	1,303.93	309.73	4,005.19
Expenses	4,579.54	388.58	6,913.81	9,131.02	23,964.93	4,755.83	638.40	9,554.25	11,735.74
a) (Increase)/decrease in stock in trade	336.94	507.37	277.83	1,355.69	1,944.61	364.24	409.51	300.79	1,454.34
b) Cost of sales and services	495.66	7,686.33	564.20	2,046.00	1,944.61	807.72	821.12	932.18	3,297.23
c) Depreciation and amortization	7,467.86	8,929.23	688.05	17,144.07	2,272.50	10,392.94	10,037.61	23,770.46	2,934.36
d) Other expenditure	11,575.68		8,737.09	30,547.28	28,661.46	15,931.29	13,210.56	12,034.09	44,266.96
Total Expenses									
Profit from operations before Other Income and Interest	(8,555.46)	(9,351.98)	606.65	(20,611.60)	2,931.22	(13,509.07)	(11,247.41)	1,413.73	(28,142.67)
Other Income	(20.47)	921.21	162.89	1,071.29	651.27	(147.43)	986.78	64.91	931.07
Profit before Interest	(8,575.94)	(7,430.77)	769.53	(19,540.33)	3,582.48	(13,656.51)	(10,260.63)	1,478.64	(27,211.61)
Finance Cost	1,220.19	99.61	296.42	1,770.31	1,363.69	1,813.69	191.64	673.78	2,511.83
Profit before tax and exceptional items	(9,796.13)	(7,530.38)	473.11	(21,310.64)	2,218.79	(15,470.19)	(10,452.27)	804.86	(30,196.19)
Exceptional item - Refer note 2							2,374.43	804.86	(30,196.19)
Exceptional item - Refer note 3	(9,796.13)	(7,530.38)	473.11	(21,310.64)	2,218.79	(15,470.19)	(10,452.27)	804.86	(30,196.19)
Profit/(loss) before Tax									
Provision for current tax	(1,239.39)	(23.39)	33.95	33.95	627.42	(1,785.40)	167.77	94.06	(1,996.39)
Provision for deferred tax	(8,556.74)	(7,506.99)	319.33	(19,998.64)	1,566.28	(13,684.79)	(48.27)	543.03	(28,199.80)
Net Profit for the period before minority interest	(8,556.74)	(7,506.99)	319.33	(19,998.64)	1,566.28	(13,636.52)	(12,434.24)	543.03	(27,488.38)
Minority Interest									
Net Profit for the period after minority interest									
Paid up equity capital (Face value of Rs. 10/- per share)	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
Reserves excluding revaluation reserves	(42.66)	(37.43)	1.59	(99.70)	7.81	(63.71)	(61.99)	2.71	(137.04)
Earning per share (of Rs. 10/- each)	(42.66)	(37.43)	1.59	(99.70)	7.81	(63.68)	(61.99)	2.71	(136.99)
Basic (in Rs.)									
Diluted (in Rs.)									
PART II									
A. PARTICULARS OF SHAREHOLDING									
1. Public Shareholding	15,144,157	9,705,568	8,646,443	15,144,157	8,646,443	15,144,157	9,705,568	8,646,443	15,144,157
a) Number of Equity Shares	75.50%	48.39%	43.11%	75.50%	43.11%	75.50%	48.39%	43.11%	75.50%
b) Percentage of Shareholding									
2. Promoters and Promoter Group Share Holding	1,112,500	6,551,089	7,134,348	1,112,500	7,134,348	1,112,500	6,551,089	7,134,348	1,112,500
a) Pledged/Encumbered	22.64%	63.28%	62.52%	22.64%	62.52%	22.64%	63.28%	62.52%	62.52%
Number of shares									
Percentage of shares (as % of total shareho of promoter and promoter group)	5.55%	32.66%	35.57%	5.55%	35.57%	5.55%	32.66%	35.57%	35.57%
b) Non-Encumbered									
Number of shares	3,801,593	3,801,593	4,277,459	3,801,593	4,277,459	3,801,593	3,801,593	4,277,459	3,801,593
Percentage of shares (as % of total shareho of promoter and promoter group)	77.36%	36.72%	37.48%	77.36%	37.48%	77.36%	36.72%	37.48%	37.48%
Percentage of shares (as % of total share ca of the company)	18.95%	18.95%	21.32%	18.95%	21.32%	18.95%	18.95%	21.32%	18.95%
B. INVESTOR COMPLAINTS									
Particulars									
Quarter ended 31/03/2014									
Pending at the beginning of the quarter	1								
Received during the quarter	1								
Disposed of during the year	2								
Remaining unresolved at the end of the quarter	0								
Notes:-									
1) The above statement of Financial Results for the year ended March 31, 2014 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held on June 12, 2014.									
2) The Limited Review for the period ended March 31, 2014 has been carried out by the Statutory Auditors of the Company.									
3) The Company operates in a single business segment i.e. Internet related services. The secondary segment reporting by geographical segment of the sales is Sales to Domestic Market (Rs. Cr) 160.12									
4) Previous period figures have been re-grouped and re-classified wherever necessary. Sales to Overseas Market (Rs. Cr) 1.11									

For Net 4 India Limited

Jasjit Singh Sawhney
 Chairman & Managing Director

NoIDA
 June 12, 2014

Audited Statement of Assets and Liabilities as at 31 March, 2014

Particulars	(Rs. in Lakhs)			
	Standalone		Consolidated	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES				
Shareholder's Fund				
Share Capital	2,005.83	2,005.83	2,007.09	2,006.55
Share Application Money				1,296.72
Reserves & Surplus	(7,990.11)	12,008.51	(9,633.23)	16,547.38
Sub - total - Shareholders' funds	(5,984.28)	14,014.34	(7,626.14)	19,850.65
Minority Interest (note 4)			(705.82)	
Non Current Liabilities				
Long Term Borrowings	2,999.63	2,543.84	3,289.66	3,618.67
Deferred Tax Liabilities	-	902.09	-	1,401.30
Long Term Provisions	46.38	46.99	49.28	52.04
Sub - total - Non current liabilities	3,046.01	3,492.92	3,338.94	5,072.01
Current Liabilities				
Short Term Borrowings	13,288.70	9,570.92	19,364.03	14,201.14
Trade Payables	2,186.65	4,047.23	2,248.98	5,299.01
Other Current Liabilities	3,343.58	3,287.42	10,805.83	6,314.36
Short Term Provisions	45.77	430.52	46.95	433.84
Sub - total - Current liabilities	18,864.71	17,336.09	32,465.80	26,248.35
Total Equity and Liabilities	15,926.43	34,843.35	27,472.78	51,171.01
ASSETS				
Non Current Assets				
Fixed Assets	5,937.02	7,073.21	8,115.03	10,491.80
Long Term Investment	491.36	2,499.39	71.46	71.46
Long Term loans and Advances	274.04	277.43	1,481.18	1,484.60
Deferred Tax Liabilities	409.93		596.35	
Sub - total - Non - current assets	7,112.35	9,850.03	10,264.02	12,047.86
Current Assets				
Current Investments	1.46	1.46	1.46	1.46
Inventories	248.08	5,296.08	325.10	8,577.63
Trade Receivables	922.67	11,165.63	4,716.52	17,364.39
Cash and Cash Equivalents	899.72	1,020.98	1,338.88	1,432.28
Short Term Loans & Advances	6,742.60	7,509.36	10,812.46	11,731.66
Other Current Assets	-		14.35	15.73
Sub - total - Current assets	8,814.53	24,993.51	17,208.76	39,123.15
Total Assets	15,926.89	34,843.35	27,472.78	51,171.01

Particulars	Quarter ended 31/03/2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the year	2
Remaining unresolved at the end of the quarter	0

Notes:-

- 1) The above statement of Financial Results for the year ended March 31, 2014 as reviewed by the Board of Directors and have been taken on record at the meeting of the Board of Directors of the Company held on June 12, 2014.
- 2) The Limited Review for the period ended March 31, 2014 has been carried out by the Statutory Auditors of the Company.
- 3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is
- 4) The Company is in the process of forfeiting the shares issued, due to non compliance with the share purchase terms

Sales to Domestic Market (Rs. Cr)	160.12
Sales to Overseas Market (Rs. Cr)	1.11
- 4) Previous period figures have been re-grouped and re-classified wherever necessary.

For Net 4 India Limited

Place : Noida
 June 12, 2014

Jasjit Singh Sawhney
 Chairman & Managing Director